

Appendix A: Medium-Term Financial Strategy 2024/25 to 2026/27

	2023/24	2024/25					2025/26				2026/27			
	Budget	Virements/ Structural Adjs	Inflation/ Demography	Adjustments / Growth	Savings	Budget	Inflation/ Demography	Adjustments / Growth	Savings	Estimate	Inflation/ Demography	Adjustments / Growth	Savings	Estimate
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Adult Social Care	52.232	7.085	10.335	(8.921)	(1.965)	58.767	5.609	(0.300)	(1.601)	62.475	4.573	(0.600)	0.000	66.448
Chief Executive's Directorate	1.327	(1.284)	0.000	0.000	0.000	0.043	0.000	0.000	0.000	0.043	0.000	0.000	0.000	0.043
Children and Young People	87.594	(2.801)	2.551	0.130	(0.577)	86.897	0.840	1.508	(0.212)	89.033	0.409	(0.393)	(0.165)	88.884
Community Engagement and Wellbeing	8.563	4.918	0.000	0.609	(0.764)	13.326	0.000	0.000	(0.504)	12.822	0.000	0.000	0.000	12.822
Community Wealth Building	21.312	0.100	0.000	(0.115)	(1.513)	19.784	0.000	0.000	(0.469)	19.315	0.000	0.000	0.000	19.315
Environment and Climate Change	0.496	(4.200)	1.382	4.128	(2.867)	(1.061)	0.500	(0.290)	(0.588)	(1.439)	0.500	0.250	(0.081)	(0.770)
Homes & Neighbourhoods	7.888	4.616	1.312	0.005	(0.787)	13.034	0.000	0.000	(0.511)	12.523	0.000	0.000	0.000	12.523
Public Health (net nil as wholly grant funded)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Resources	35.146	(1.518)	0.658	0.083	(0.150)	34.219	0.000	(0.075)	(0.400)	33.743	0.000	(0.150)	0.000	33.593
Central Costs	29.944	(6.916)	17.539	(0.048)	(2.197)	38.322	24.134	2.086	(1.172)	63.370	23.794	1.179	(1.358)	86.985
NET COST OF SERVICES	244.503	(0.000)	33.777	(4.129)	(10.820)	263.329	31.083	2.929	(5.457)	291.884	29.276	0.286	(1.604)	319.842
General Contingency	5.000					5.000				5.000				5.000
Inflation, Energy and Demand Contingency	5.000			(5.000)		0.000		5.000		5.000				5.000
Transfer to/(from) Earmarked Reserves	13.518			(7.225)		6.293		1.520		7.813				7.813
Transfer to/(from) General Balances	0.000					0.000				0.000				0.000
New Homes Bonus Grant	(0.082)			(0.615)		(0.697)		0.697		0.000				0.000
Services Grant	(3.448)			2.905		(0.543)		0.543		0.000				0.000
NET BUDGET REQUIREMENT	264.491	(0.000)	33.777	(14.064)	(10.820)	273.382	31.083	10.689	(5.457)	309.697	29.276	0.286	(1.604)	337.655
Revenue Support Grant	(28.523)			(1.889)		(30.412)				(30.412)				(30.412)
Business Rates Baseline	(79.160)			(3.293)		(82.453)				(82.453)				(82.453)
(Top-up)/Tariff	(9.284)			(1.352)		(10.636)				(10.636)				(10.636)
SETTLEMENT FUNDING ASSESSMENT	(116.967)	0.000	0.000	(6.534)	0.000	(123.501)	0.000	0.000	0.000	(123.501)	0.000	0.000	0.000	(123.501)
Additional business rates related income	(24.770)			(3.412)		(28.182)				(28.182)				(28.182)
Collection Fund (Surplus)/Deficit:														
- Business Rates	(6.381)			0.553		(5.828)		5.828		0.000				0.000
- Council Tax	(3.333)			5.681		2.348		(2.348)		0.000				0.000
COUNCIL TAX REQUIREMENT	113.040	(0.000)	33.777	(17.776)	(10.820)	118.220	31.083	14.169	(5.457)	158.014	29.276	0.286	(1.604)	185.972